

**PASSENGER PROTECTION POLICY FOR INSOLVENCY COVER IN RESPECT OF THE DIRECTIVE (EU) 2015/2302 AND THE APPLICABLE LEGISLATION AND REGULATION TRANSPOSING THIS DIRECTIVE IN THE COUNTRY OF RESIDENCE OF THE POLICYHOLDER ON PACKAGE TRAVEL & LINKED TRAVEL ARRANGEMENTS SCHEDULE**

**Policy Number:** **B I 703/ LB2500940 31/00029**

**Policy Holder:** **Pierre et Vacances S.A**  
**Trading as:** Center Parcs Europe B.V.Center Parcs Bungalowpark Eifel GmbH  
Center Parcs Netherlands B.V., CPSP België N.V.,Sunparks Leisure N.V.,  
Center Parcs Ardennen N.V.CP Resorts Exploitation France SAS, SNC – Domaine du lac d’Ailette  
Villages Nature Tourisme SAS, Sunparks B.V., Terhills Vakantiepark N.V.  
Nordborg Resort A/S

**Registered Address:** 11 Rue de Cambrai , Paris , France ,75947  
  
This Insurance has been purchased by the **Policyholder** for or on behalf of the **Insured Person(s)** solely for their benefit.

**Period of Insurance:** 01 February 2026 until 31 January 2027 (GMT) (both days inclusive)

**Sum Insured:** All payments paid during the **Period of Insurance** to the **Policyholder** by the **Insured Person** and any reasonable and necessary costs incurred by the **Insured Person(s)** to continue with the pre-arranged travel arrangement and return to their country of departure as defined under **Net Ascertained Financial Loss** in the policy including **Repatriation Costs** where necessary.

**Level of cover:** The **Policyholder’s** turnover from **Package Travel Arrangements or Linked Travel Arrangements** only, no single element unless required by the applicable law in the country of residence of **the Insured Person**.

**Territorial Limits:** France in respect of **Package Travel Arrangements or Linked Travel Arrangements** sold by the **Policyholder** for travel worldwide.

**Premium:** As per IPP Debit Note dated **02/01/26**

**Insurer(s):** **Liberty Mutual Insurance Europe SE**  
This policy is underwritten by Liberty Mutual Insurance Europe SE.  
  
Liberty Mutual Insurance Europe SE (LMIE) trading as Liberty Specialty Markets, a member of the Liberty Mutual Insurance Group. Registered office: 5-7 rue Léon Laval, L-3372 Leudelange, Grand Duchy of Luxembourg. Registered Number B232280 (Registre de Commerce et des Sociétés). LMIE is a European public limited liability company and is supervised by the Commissariat aux Assurances and licensed by the Luxembourg Minister of Finance as an insurance and reinsurance company. The Commissariat aux Assurances is located 11, rue Robert Stumper, L-2557 Luxembourg, Grand-Duché de Luxembourg.  
[www.libertyspecialtymarkets.com](http://www.libertyspecialtymarkets.com)

**Signed for and on behalf of Liberty Mutual Insurance Europe SE**



**Director/ Authorised Signature:.....**

**International Passenger Protection (Malta) Ltd**

## POLICY SUMMARY FOR PASSENGERS

### PASSENGER PROTECTION POLICY FOR INSOLVENCY COVER IN RESPECT OF THE DIRECTIVE (EU) 2015/2302 AND THE APPLICABLE LEGISLATION AND REGULATION TRANSPOSING THIS DIRECTIVE IN THE COUNTRY OF RESIDENCE ON PACKAGE TRAVEL & LINKED TRAVEL ARRANGEMENTS

This Policy Summary is not a contract of insurance. It outlines the cover under the policy.

#### DEFINITIONS

Whenever the following words appear in **bold** in this policy, they will have the meanings shown below.

##### **Financial Failure**

As provided by Article R. 211-31 of the tourism code, the default of the tour operator may result either from the filing of a bankruptcy petition concerning the **Policyholder** or from a summons to pay by bailiff or registered letter with acknowledgement of receipt, followed by refusal or remaining without effect and for a period of forty-five (45) days from the notification of the summons.

##### **Insured Person(s)**

The person(s) having made a payment or on whose behalf a payment has been made to the **Policyholder** for **Package Travel Arrangements or Linked Travel Arrangements**. The **Insured Person** is the beneficiary under this policy, but they are not a contracting party under this policy.

##### **Net Ascertained Financial Loss**

- a Loss of either deposit(s) or the full price of the **Package Travel Arrangements or Linked Travel Arrangements** paid in advance by the **Insured Person(s)** to the **Policyholder**.
- b Following any **Package Travel Arrangements or Linked Travel Arrangements** being cut short:
  1. the amount corresponding with the travel services that cannot be delivered due to **Financial Failure**.
  2. the provision of assistance services by **Us** and additional costs reasonably and necessarily incurred to enable the **Insured Person** to:
    - i) continue with and complete the Scheduled journey or **Package Travel Arrangements or Linked Travel Arrangements**; or.
    - ii) where the **Package Travel Arrangements or Linked Travel Arrangements** includes transport of the **insured**, return to the country of

departure including, if necessary, the financing of accommodation prior to the **Insured Person's** return.

The amount payable under b i) and ii) is limited to the additional cost incurred by the **Insured Person** in respect of the same or similar standard of accommodation and/or transportation as enjoyed prior to the **Package Travel Arrangements or Linked Travel Arrangements** being cut short.

### **Package Travel Arrangements or Linked Travel Arrangements**

As defined in the Directive (EU) 2015/2302 and the applicable legislation and regulation transposing this directive in the country of residence of the **Insured Person** on Package Travel & Linked Travel Arrangements and booked through the **Policyholder**.

### **Period of Insurance**

The length of time for which this insurance is in force, as shown in the **Schedule**.

Cover is extended for **Insured Persons** in respect of **Financial Failure** of the **Policyholder** beyond the **Period of Insurance** until they return home from the **Package Travel Arrangements or Linked Travel Arrangements** booked during the **Period of Insurance**.

### **Policyholder**

The tour operator named on the **Schedule**. The **Policyholder** is the contracting party for this insurance.

### **Repatriation Costs**

Funds required for the transportation of **Insured Persons** as well as reasonable additional living expenses that would result directly from the organisation of the repatriation with respect to the transportation arrangements under this insurance.

### **Schedule**

The document showing the **Policyholder**, the amounts insured, and the **Period of Insurance**.

### **We/Us/Our**

International Passenger Protection (Malta) Ltd (IPP) on behalf of Liberty Mutual Insurance Europe SE as insurers of this policy.

## PARTIES INVOLVED

### **Policyholder: Pierre et Vacances SA**

Trading As:

- Center Parcs Europe B.V.
- Center Parcs Bungalowpark Eifel GmbH
- Center Parcs Netherlands B.V.
- CPSP België N.V.
- Sunparks Leisure N.V.
- Center Parcs Ardennen N.V.
- CP Resorts Exploitation France SAS
- SNC – Domaine du lac d'Ailette
- Villages Nature Tourisme SAS
- Sunparks B.V.
- Terhills Vakantiepark N.V.
- Nordborg Resort A/S

**Insured Person(s):** The person(s) having made a payment or on whose behalf a payment has been made to the **Policyholder** for **Package Travel Arrangements or Linked Travel Arrangements**. The **Insured Person** is the beneficiary under this policy, but they are not a contracting party under this policy.

The insurance cover provided under this policy has been arranged for the **Policyholder** by International Passenger Protection (Malta) Ltd. Cover is provided by Liberty Mutual Insurance Europe SE, as the insurer.

## WHO IS THE INSURER?

Liberty Mutual Insurance Europe SE trading as Liberty Specialty Markets, a member of the Liberty Mutual Insurance Group. Registered office: 5-7 rue Léon Laval, L-3372 Leudelange, Grand Duchy of Luxembourg. Registered Number B232280 (Registre de Commerce et des Sociétés). Liberty Mutual Insurance Europe SE is a European public limited liability company and is supervised by the Commissariat aux Assurances and licensed by the Luxembourg Minister of Finance as an insurance and reinsurance company. The Commissariat aux Assurances is located 11, rue Robert Stumper, L-2557 Luxembourg, Grand-Duché de Luxembourg.

[www.libertyspecialtymarkets.com](http://www.libertyspecialtymarkets.com)

## WHO IS THIS INSURANCE FOR?

If you have booked **Package Travel Arrangements or Linked Travel Arrangements** with the **Policyholder** then an insurance policy has been arranged by the **Policyholder** at its expense in the event of its insolvency. This insurance is for your benefit as the **Insured Person(s)**.

For the purposes of this policy, Package Travel or Linked Travel Arrangements as defined the Directive (EU) 2015/2302 and the applicable legislation and regulation transposing this directive to the country of residence of the **Policyholder** on Package Travel & Linked Travel Arrangements and booked through the **Policyholder**.

## WHAT DOES THIS INSURANCE COVER?

If the **Package Travel Arrangements or Linked Travel Arrangements** booked through the **Policyholder** are cancelled or are cut short due to the **Financial Failure** of the **Policyholder**, this insurance covers the **Insured person(s)** for:

- the continuation of the **Package Travel Arrangements or Linked Travel Arrangements**, where **We** agree this is possible; or
- **Net Ascertained Financial Loss**; and
- where the trip or holiday has already started and the **Packaged Travel Arrangements or Linked Travel Arrangements** includes transport of the **Insured Person**, assist the **Insured Person's** return to their country of departure and, where necessary, provide accommodation pending repatriation.

### If Cancelled Before Departure:

Loss of either deposit(s) or the full price of the **Package Travel Arrangement or Linked Travel Arrangements** paid in advance to the **Policyholder**.

### If Cancelled After Departure:

Following any **Package Travel Arrangements or Linked Travel Arrangements** being cut short, the provision of assistance services and additional costs reasonably and necessarily incurred to enable the **Insured Person** to return to the country of departure including, if necessary, the financing of accommodation prior to the **Insured Person's** return.

## PLEASE NOTE:

- Pursuant to Article R. 211-31 of the tourism code, in the event of legal proceedings initiated by the **Insured Person** against the **Policyholder**, the **Insured Person** must notify **Us** of the summons by registered letter with acknowledgement of receipt. If **We** dispute the existence of the conditions for entitlement to payment or the amount of the claim, the **Insured Person** may bring the matter directly before the competent court.

- As provided by the Article R. 211-31 of the tourism code, the implementation, in emergency, of this insurance in order to ensure the repatriation of **Insured Persons** is decided by the Prefect (*le Préfet*) requiring **Us** to release, immediately and as a priority, the funds necessary to cover the **Repatriation Costs**.

## **PAYMENT OF THE INDEMNITY TO THE INSURED PERSON**

Pursuant to Article R. 211-32 of the tourism code, except in the case of repatriation for which the payment of expenses is made without delay, the payment is made by **Us** within three (3) months of the presentation of the written request, accompanied by the supporting documents.

In the event of termination of this insurance before the expiry of this period, the starting point of the period is postponed to the date of publication of the notice provided for in article R. 211-33 of the tourism code.

However, if the **Insured Person** is the subject of collective proceedings during the period set out in the first paragraph, payment of the claims may be deferred until the statement of claims is filed with the court registry under the conditions set out in Articles R. 624-8 to R. 624-11 of the commercial code.

**We** are subrogated by operation of law to all the rights of the discharged creditor, as provided for in Article 2309 of the civil code, with respect to the debt of the **Insured Person** and within the limit of the reimbursement or restitution made by it.

## **WHAT IS NOT COVERED?**

- A. THERE IS NO COVER UNDER THIS POLICY FOR ANY CLAIM OR LOSS IN ANYWAY CAUSED BY OR RESULTING FROM:
  1. WAR, CIVIL WAR, INVASION, HOSTILITIES, WHETHER OR NOT WAR HAS BEEN DECLARED.
  2. REBELLION, REVOLUTION, INSURRECTION, MILITARY OR USURPED POWER.
  3. NUCLEAR REACTION, NUCLEAR RADIATION OR RADIOACTIVE CONTAMINATION.
  4. CIVIL COMMOTION ASSUMING THE PROPORTIONS OF OR AMOUNTING TO A POPULAR RISING RIOT, STRIKE, LOCKOUTS, MARTIAL LAW OR THE ACT OF ANY PERSON OR AUTHORITY TO SUPPRESS ANY OF THE ABOVE.
  5. FINANCIAL LOSS A TRAVEL INTERMEDIARY SUSTAINS IN RELATION TO ANY INSOLVENCY OF A POLICYHOLDER WHILST ACTING ON BEHALF OF AN INSURED PERSON.

FOR THE PURPOSE OF THIS POLICY, TRAVEL INTERMEDIARY ARE TRAVEL AGENTS, BOOKING AGENTS, OR ANY AGENT THAT PARTICIPATES IN THE SALE AND/OR BROKERAGE OF TRAVEL AND TOURISM-RELATED PRODUCTS AND SERVICES.

B. THERE IS NO COVER UNDER THIS POLICY FOR ANY:

1. TRAVEL ARRANGEMENTS NOT FORMING PART OF PACKAGE TRAVEL ARRANGEMENTS OR LINKED TRAVEL ARRANGEMENTS.
2. LOSS WHEN THE DATE OF FINANCIAL FAILURE OF THE POLICYHOLDER IS BEFORE THE START OF THE POLICY PERIOD.
3. CLAIM WHERE THE INSURED PERSON(S) HAS ALREADY RECEIVED REIMBURSEMENT OF THEIR NET ASCERTAINED FINANCIAL LOSS.

## HOW TO MAKE A CLAIM

1. Notify Sedgwick Claims Management Services as soon as possible, quoting the name of the **Policyholder** and the reference TOFI FR/I and giving full details of what has happened by one of the following methods:

- Online claims reporting: [www.ippfinancialfailure.com/claims](http://www.ippfinancialfailure.com/claims)

Using the online form captures the key details we need to handle the claim as quickly as possible.

- Telephone: +31 (0)10 312 06 66
- Email: [ippclaims@nl.sedgwick.com](mailto:ippclaims@nl.sedgwick.com)
- IPP Claims at Sedgwick  
Postbus 23212  
3001 KE Rotterdam  
The Netherlands

2. Provide **Us** with any other information **We** may require.
3. If the **Insured Person** is abroad at the time and does not wish to make their own arrangements to get back to their country of departure then **We** will provide services to assist with their return to their country of departure.

If the **Insured Person** does not comply with the above, the claim may not be paid or any claim

payment could be reduced.

### What You Must Do During A Claim

The **Insured Persons** and their representatives must:

1. co-operate fully with **Us** and any other person or persons authorised by **Us** in the investigation, adjustment and/or settlement of any claim notified to **Us**. That includes providing any other information **We** may require, including all documentation that **We** request to assist in the claim, for example invoices and receipts.
2. take all reasonable care to limit any loss.
3. not do anything either before or after a loss that limits, restricts or waives **Our** legal rights without **Our** prior written permission. For example, the **Insured Person** must not enter into any contract that limits, restricts, waives or otherwise impairs their right to recover from anyone who may be liable to them for a loss that is otherwise covered by this insurance.

### Our Rights and Duties During A Claim

1. **We** may, at **Our** discretion:
  - take full responsibility for conducting, defending or settling any claim in the **Insured Persons'** names; and
  - take any action **We** consider necessary to enforce the **Insured Persons'** rights or **Our** rights under this insurance.
2. Where legally permitted under the law applying to this policy, **We** are entitled to request that any loss incurred by the **Insured Person** that may be covered by this policy is requested from either:
  - the **Insured Person's** payment card issuer; or
  - from any other existing insurance policy the **Insured Person** holds that may provide cover for such loss.

If part payment for any loss incurred is received by the **Insured Person** from either their payment card issuer or under any other existing insurance policy they hold, this policy will apply in excess of that part payment.

If the **Insured Person's** recovery claim from either their payment card issuer or any other existing insurance policy they hold is unsuccessful, either in whole or in part, **We** will deal with the claim in line with the terms, conditions, exclusions and limits under this policy.

3. Pursuant to the recommendation no. 2022-R-01 dated 9 May 2022 on the handling of claims of the Autorité de contrôle prudentiel et de résolution ("**ACPR**"), **We** undertake to acknowledge receipt of your claim within ten (10) working days following the date it is sent (unless the claim is also answered within this period) and, in any event, to respond to your

claim within a maximum of two (2) months following the date it was sent (the postmark being taken as proof for claims sent by post).

## Fraudulent Claims

If the **Insured Person** makes a fraudulent claim under this insurance:

- (a) the claim will not be paid; and
- (b) the **Insured Person** may need to return any sums paid to them in respect of the claim; and
- (c) by notice to the **Insured Person**, this insurance may be treated as having been terminated with effect from the time of the fraudulent act.

If this insurance is terminated under clause I. (c) above:

- (a) there will be no cover or potential cover in respect of a relevant event occurring after the time of the fraudulent act. A relevant event is whatever gives rise to cover or may give rise to cover under this insurance (such as the occurrence of a loss, the making of a claim, or the notification of a potential claim); and
- (b) all premiums paid will be retained.

This condition will only apply to the **Insured person(s)** who made or attempted to make a fraudulent claim under this insurance.

## TIME LIMITS TO BE RESPECTED

Pursuant to Article L. 114-I and seq. of the Insurance Code, all actions arising from an insurance contract are prescribed by two (2) years from the event that gave rise to them. As an exception, actions arising from an insurance contract relating to damage resulting from land movements due to drought and soil dehydration, recognized as a natural disaster under the conditions provided for in Article L. 125-I of the Insurance Code, are prescribed by five (5) years from the event giving rise to them.

However, this period does not run :

- in the case of concealment, omission, false or inaccurate statement of the risk, from the day the insurer became aware of it;
- in the event of a loss, from the day on which the parties concerned became aware of it, if they prove that they were unaware of it until then.

When the insured's action against the insurer is based on recourse by a third party, the limitation period shall run only from the day on which the third party took legal action against the insured or was compensated by the latter.

The limitation period is extended to ten (10) years in contracts of insurance against accidents to persons, when the beneficiaries are the rightful claimants of the deceased insured.

The prescription is interrupted:

- by one of the ordinary causes of interruption of the prescription, namely:
  - any legal action, including summary proceedings, any order, seizure or protective or enforcement measure served on the person who is to be prevented from prescribing, in accordance with Articles 2241 to 2244 of the Civil Code;
  - any unequivocal acknowledgement by the insurer of the insured's right, or any acknowledgement of debt by the insured to the insurer in accordance with Article 2240 of the Civil Code;
  - any legal demand or compulsory execution measure against a joint and several debtor, any acknowledgement by the insurer of the insured's right or any acknowledgement of debt by one of the joint and several debtors interrupts the limitation period with respect to all the co-debtors and their heirs, in accordance with Article 2245 of the Civil Code;
- as well as in the following cases provided for by article L. 114-2 of the Insurance Code:
  - any appointment of an expert following a loss;
  - any sending of a registered letter or an electronic registered letter, with acknowledgement of receipt, by (i) the insurer to the insured with regard to the action for payment of the premium and (ii) the insured to the insurer with regard to the payment of the indemnity.

Notwithstanding Article 2254 of the Civil Code, and in accordance with Article L. 114-3 of the Insurance Code, the parties to the insurance contract may not, even by mutual agreement, modify the duration of the limitation period, nor add to the causes of its suspension or interruption.

## HOW TO MAKE A COMPLAINT

Liberty Mutual Insurance Europe SE aims to provide a high-quality service to all its customers. If you feel dissatisfied or if you have any questions about your contract or the handling of a claim, then in the first instance you should contact International Passenger Protection Ltd.

If you are still not satisfied with the service you have received and wish to make a complaint you may do so in writing or verbally quoting the policy and/or claim number using the contact details below:

Compliance Officer  
 Liberty Mutual Insurance Europe SE  
 20 Fenchurch Street  
 London  
 EC3M 3AW

or Compliance Officer  
 Liberty Mutual Insurance Europe SE  
 5-7 rue Léon Laval  
 L-3372 Leudelange  
 Grand Duchy of Luxembourg

Tel: +44 (0) 20 3758 0840  
 Email: [complaints@libertyglobalgroup.com](mailto:complaints@libertyglobalgroup.com)

Tel: +352 28 99 13 00  
 Email: [complaints@libertyglobalgroup.com](mailto:complaints@libertyglobalgroup.com)

If you are still not satisfied you may be entitled to refer the dispute to the Insurance Ombudsman, which is a free and impartial service, who may be contacted at:

La Médiation de l'Assurance  
TSA 50110  
75441 Paris Cedex 09

To confirm whether you are eligible to ask the Insurance Ombudsman to review the complaint find out more at: <http://formulaire.mediation-assurance.org>

As part of its mission to protect insured, the ACPR receives requests and complaints from insured of insurance undertakings and their intermediaries. You may therefore also contact them to obtain information at the following address:

Autorité de Contrôle Prudentiel et de Résolution  
4, Place de Budapest  
CS 92459, 75 436 PARIS Cedex 09  
Tel: (+33) 01 49 95 40 00

Alternatively, as Liberty Mutual Insurance Europe SE is a Luxembourg insurance company, all insureds and policyholders are also entitled to refer the dispute to any of the following dispute resolution bodies in Luxembourg:

Commissariat aux  
Assurances,  
7, boulevard Joseph II  
L-1840 Luxembourg  
Tel: (+352) 22 69 11 - 1  
Email: [caa@caa.lu](mailto:caa@caa.lu)  
[www.caa.lu](http://www.caa.lu)

or Méiateur en Assurances  
ACA,  
12, rue Erasme  
L-1468 Luxembourg  
Tel: (+352) 44 21 44 1  
Email: [mediateur@aca.lu](mailto:mediateur@aca.lu)  
[www.ulc.lu/fr/organes/detail.asp?T=2&D=descr&ID=6](http://www.ulc.lu/fr/organes/detail.asp?T=2&D=descr&ID=6)

or

Service national du Méiateur de la consommation  
6, rue du Palais de Justice  
Luxembourg, 1841  
Tel: (+352) 46 13 11  
Email: [info@mediateurconsommation.lu](mailto:info@mediateurconsommation.lu)  
[www.mediateurconsommation.lu/](http://www.mediateurconsommation.lu/)

You may also wish to consult the EU's online dispute resolution (ODR) platform. The website for the ODR platform is [www.ec.europa.eu/odr](http://www.ec.europa.eu/odr)

## USEFUL INFORMATION

### Privacy Notice

How Liberty Specialty Markets Uses Your Personal Data

Liberty Specialty Markets takes the protection of your personal data seriously and is committed to protecting your privacy. There are a number of different companies within our group. The specific

company within Liberty Specialty Markets which acts as the "data controller" of your personal data will be the organisation providing the policy as set out in the documentation that is provided to you.

If you are unsure you can also contact us at any time by e-mailing us at [dataprotectionofficer@libertyglobalgroup.com](mailto:dataprotectionofficer@libertyglobalgroup.com) or by post at Data Protection Officer, Liberty Specialty Markets, 20 Fenchurch Street, London EC3M 3AW, UK. Where you provide us or your agent or broker with details about other people, you must provide this notice to them.

In order for us to deliver our insurance services, deal with any claims or complaints that might arise and prevent and detect fraud, we need to collect and process personal data. The type of personal data that we collect will depend on our relationship with you: for example, as a policyholder, third party claimant or witness to an incident. Your information will also be used for business and management activities such as financial management and analysis. This may involve sharing your information with, and obtaining information about you from, our group companies and third parties such as brokers, credit reference agencies, reinsurers, claims handlers and loss adjusters, professional advisors, our regulators or fraud prevention agencies. We also collect personal data about our suppliers and business partners (such as brokers) for the purposes of business management and relationship development.

Please see the full privacy notice available at <https://www.libertyspecialtymarkets.com/fr-fr/privacy-and-cookies> for further information on how your personal data is used and the rights that you have in relation to the personal data we hold about you. Please contact us using the details above if you wish to see the privacy notice in hard copy.

### Sanctions Suspension Notice

It is a condition of this insurance, and the insured agrees, that the provision of any cover, the payment of any claim and the provision of any benefit hereunder shall be suspended, to the extent that the provision of such cover, payment of such claim or provision of such benefit by the insurer would expose that insurer to any sanction, prohibition, or restriction under any:

- a. United Nations' resolution(s); or
- b. the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Such suspension shall continue until such time as the insurer would no longer be exposed to any such sanction, prohibition or restriction.

## GLOBAL TRAVEL INSOLVENCY PROTECTION

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International Passenger Protection Limited is authorised and regulated by the Financial Conduct Authority under firm reference number 311958. International Passenger Protection Limited is registered in England and Wales No. 02498563, with its registered offices at: 22-26 Station Road, West Wickham, Kent, BR4 0PR. International Passenger Protection (Malta) Ltd (C 97281) is an enrolled insurance broker under the Insurance Distribution Act (Cap 487) of the laws of Malta to carry on business of insurance broking and is licensed and regulated by the Malta Financial Services Authority. Products are co-manufactured by Liberty Mutual Insurance Europe SE (LMIE) and International Passenger Protection (Malta) Ltd (IPPM). LMIE provides the cover and IPPM distributes the product.